

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2013/2014	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0												0
COBRA Self Pay	122												122
Retired Self Pay	40,177												40,177
Liquidated Damages	0												0
Interest on Delinquency	0												0
Interest Income	78												78
Miscellaneous Income	0												0
Total Income	40,378	0	0	0	0	0	0	0	0	0	0	0	40,378
Expenses													
Administration Fee	6,995												6,995
Audit Fee	0												0
Bank Charges	80												80
Ben Paid-GCN	2,792												2,792
Bond Expense	0												0
Dental Premiums	9,091												9,091
Vision Premiums	1,494												1,494
Ins Premium Life, AD&D	1,678												1,678
Ins Premium - STD	2,275												2,275
Kaiser Premium-Act	166,394												166,394
Kaiser Premium-Ret	17,458												17,458
Kaiser Premium-COBRA	(4,445)												(4,445)
Inv Custodian Expense	0												0
Meeting Expense	0												0
Legal Fees	0												0
Postage Expense	0												0
Printing & Stationery Exp	0												0
Professional Associations	0												0
Fiduciary Resp Insurance	2,013												2,013
Trustee Expense	0												0
Office Supplies	0												0
Miscellaneous Expense	0												0
IFEBP	733												733
Medical Reimbursement	0												0
Wire Fee	0												0
Total Expenses	206,558	0	0	0	0	0	0	0	0	0	0	0	206,558
Gain/Loss	(166,181)	0	0	0	0	0	0	0	0	0	0	0	(166,181)

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For March 31, 2013

March-13

Income

Contributions ¹	\$ 0.00
Cobra Payments	122.15
Interest Earned	78.42
Retiree Contributions	40,177.27
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Total Income	40,377.84

Expenses

Vision Insurance	1,494.10
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	80.48
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	2,012.50
Medical Insurance (Kaiser)	179,406.63
Medical Insurance (GCN)	2,792.30
Dental Insurance	9,090.56
Legal Expenses	0.00
Misc Expenses	0.00
IFEBP	733.33
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,678.44
Short Term Disability	2,275.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00
Total Expenses	206,558.34
Net Income	(\$ 166,180.50)

¹ Due to Year-End audit requirements, contributions received in March 2013 relate to Fiscal Year-End February 28, 2013 and were accrued previously within that year.

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
March 31, 2013

ASSETS

Current Assets

Borel Bank - Market	\$ 0.86
PNC Bank (0355)	(965.29)
PNC Bank MM (0347)	487,908.83
Capital Financial, LLC	1,589,472.73
Contributions Receivable	10,661.06
Retiree Contributions Receivable	301.63
Liquidated Damages Receivable	5,553.84
Interest on Late Contributions Receivable	<u>7,031.33</u>
 Total Assets	 <u><u>\$ 2,099,964.99</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Liability for Ext Eligibility ¹	<u>\$ 110,090.00</u>
 Total Liabilities	 <u>110,090.00</u>

Capital

Retained Earnings	2,156,055.49
Net Income	<u>(166,180.50)</u>
 Total Capital	 <u>1,989,874.99</u>
 Total Liabilities & Capital	 <u><u>\$ 2,099,964.99</u></u>

¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-13

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Daily Record	5192	6255.91	1004871	3/18/2013	Payment for 2/13
Doyle Printing & Offset	5187	7662.66	15474	3/7/2013	Payment for 2/13
H&H Bindery	5189	3009.23	8756	3/11/2013	Payment for 2/13
Union HQ Staff	5196	1958.42	7947	3/4/2013	Payment for 2/13
Kelly Press	5193	39877.44	555500	3/4/2013	Payment for 2/13
McArdle Printing	5186	25472.28	61267	3/11/2013	Payment for 2/13
Mosaic Bookbinders	5185	21154.33	Wire	3/8/2013	Payment for 2/13
Mosaic Learning	5195	1015.01	Wire	3/8/2013	Payment for 2/13
Mosaic Lithographers	5194	25225.82	Wire	3/8/2013	Payment for 2/13
Peake Delancey	5184	<u>28878.39</u>	Wire	3/22/2013	Payment for 2/13

Total Contributions: 160509.49

McArdle Printing	5186	<u>399.31</u>	61406	3/29/2013	Payment for Feb. Late Fees
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Total Late Fees/Liquidated Damages: 399.31

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From March 1, 2013 to March 31, 2013

Date	Check #	Payee	Amount
3/7/13	1134	Associated Administrators, LLC	6,995.00
3/7/13	1135	Mooney, Green, Saindon, Murphy & Welch	4,835.00
3/7/13	1136	National Vision Administrators, LLC	1,494.10
3/7/13	1137	Kaiser Foundation Health Plan	179,406.63
3/7/13	1138	Mutual Of Omaha	3,953.44
3/7/13	1139	GCIU	2,792.30
3/8/13	1140	Mooney, Green, Saindon, Murphy & Welch	88.85
3/8/13	1141	Group Dental Services of Maryland, Inc.	9,090.56
3/29/13	1142	Associated Administrators, LLC	20.29
3/29/13	1143	Mooney, Green, Saindon, Murphy & Welch	1,045.00
Total			<u>209,721.17</u>